

**SOUTHERN MANATEE FIRE & RESCUE DISTRICT  
FIREFIGHTERS PENSION PLAN -- BOARD OF TRUSTEES  
MINUTES of APRIL 12, 2016**

The meeting came to order at 9:00 a.m. The following Trustees were present--

Derek Foss, Chairman	Marc Morgan, Trustee
KC Corigliano, Secretary	Brian Godden, Trustee
John Somers, Trustee	

Present at the meeting were Chief Gorski, Deputy Chief Bounds, and Executive Management Assistant Tuckerman. Also in attendance was Jeremy Langley from Florida Municipal Pension Trust Fund and Jack Alexander from Stroemer & Company. The attached guest list contains signatures of members of the public.

**CONSENT AGENDA**

*A motion was made by KC Corigliano to accept the consent agenda items as presented. The motion was seconded by John Somers and unanimously carried.*

**OLD BUSINESS**

- **Cost Studies**  
Deputy Chief Bounds presented an email from Paul Shamoun regarding a change to the estimated Cost Studies approved at the January meeting. The cost will be between \$4,000 and \$6,000. *A motion was made by KC Corigliano to approve the change in the cost of the cost studies. The motion was seconded by Marc Morgan and unanimously carried.*

**NEW BUSINESS**

- **Approve Total Annual Expected Return**  
*A motion was made by Marc Morgan to approve the Total Annual Expected Return as presented on the 2015 Actuarial Valuation. The motion was seconded by John Somers and unanimously carried.*
- **2015 Audit Presentation**  
Jack Alexander from Stroemer & Company presented the 2015 Audit. *A motion was made by Marc Morgan to approve the 2015 Audit. The motion was seconded by John Somers and unanimously carried.*
- **Detailed Accounting Report for the Annual Report**  
*A motion was made by KC Corigliano to approve the Detailed Accounting Report for the Annual Report. The motion was seconded by Marc Morgan and unanimously carried.*
- **Annual Report Correspondence**  
FYI
- **Invoices for payment - Ratification**  
The invoices received since December 1, 2015 are listed on the agenda. *A motion was made by KC Corigliano to ratify the payments as presented. John Somers seconded the motion and it unanimously carried.*

- **Recurring Payment/Benefits received since December 1, 2015**  
*None.*

**CORRESPONDENCE/INFORMATION**

- **37<sup>th</sup> Annual Police Officers' & Firefighters' Pension Trustee School – May 16 – 18, 2016**  
FYI

**PUBLIC COMMENT**

- None

**TRUSTEE/STAFF COMMENTS**

- Deputy Chief Bounds noted that one additional study would be to add an Ad Hoc 13<sup>th</sup> check to the retirement plan.

**SCHEDULED MEETINGS –**

- May 10, 2016 – If Needed
- June 8, 2016 – If Needed
- ***July 12, 2016 – Required Quarterly Meeting***

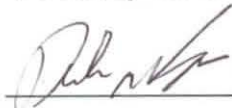
**NEXT MEETING – Scheduled for July 12, 2016**

**ADJOURNMENT**

The meeting was adjourned at 9:30 a.m.

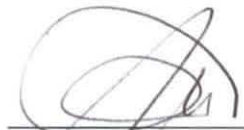
**CERTIFICATION**


We certify the foregoing to be a true account of the proceedings:

 \_\_\_\_\_, Derek Foss, Chairman

 \_\_\_\_\_, KC Corigliano, Secretary

 \_\_\_\_\_, John Somers, Trustee

 \_\_\_\_\_, Marc Morgan, Trustee

 \_\_\_\_\_, Brian Godden, Trustee