

**SOUTHERN MANATEE FIRE & RESCUE DISTRICT  
FIREFIGHTERS PENSION PLAN -- BOARD OF TRUSTEES  
MINUTES of JANUARY 12, 2016**

The meeting came to order at 9:06 a.m. The following Trustees were present--

Derek Foss, Chairman  
KC Corigliano, Secretary

Marc Morgan, Trustee  
John Somers, Trustee

Brian Godden was absent. Present at the meeting were Chief Gorski, Deputy Chief Bounds, and Executive Management Assistant Tuckerman. Also in attendance was Paul Shamoun from Florida Municipal Pension Trust Fund and Adam Chevalier DVP for the Union. The attached guest list contains signatures of members of the public.

**CONSENT AGENDA**

*A motion was made by KC Corigliano to accept the consent agenda items as presented. The motion was seconded by Marc Morgan and unanimously carried.*

**OLD BUSINESS**

- Schedule of Regular Meetings for 2016 – It was confirmed that Election Day is November 8th, the November BOT meeting will be November 15, 2016.

**NEW BUSINESS**

- **2015 Actuarial Valuation**  
Paul Shamoun presented the 2015 Actuarial Valuation. *A motion was made by Marc Morgan to approve the 2015 Actuarial Valuation. The motion was seconded by KC Corigliano and unanimously carried.*
- **2013 & 2014 GASB 67/68 Supplement**  
FYI
- **Chapter 2013-100 Disclosures**  
FYI
- **Elected Trustee Positions**  
Deputy Chief Bounds reported that Derek Foss and Marc Morgan were the only two nominated for the Trustee Positions.
- **Cost Study - Union**  
Adam Chevalier presented over 20 studies to be sent to the Actuary for the Union negotiations coming up. Paul Shamoun stated that the studies would be approximately \$2,000. *A motion was made by KC Corigliano to approve the Costs Studies requested by the Union. The motion was seconded by Marc Morgan and unanimously carried.*
- **Invoices for payment - Ratification**  
The invoices received since October 1, 2015 are listed on the agenda. *A motion was made by KC Corigliano to ratify the payments as presented. Marc Morgan seconded the motion and it unanimously carried.*

- **Recurring Payment/Benefits received since October 1, 2015**  
*A motion was made by Marc Morgan to ratify the recurring payments/benefits as presented. John Somers seconded the motion and it unanimously carried.*

**CORRESPONDENCE/INFORMATION**

- **Letter from Southern Actuary regarding Resolution 2015-04**  
The letter showed no financial impact for the resolution. This is needed for the Annual Report.

**PUBLIC COMMENT**

- Mark Crawford asked questions that were answered by the Board and Paul Shamoun.

**TRUSTEE/STAFF COMMENTS**

- Deputy Chief Bounds noted that one additional study would be to add an Ad Hoc 13<sup>th</sup> check to the retirement plan.

**SCHEDULED MEETINGS –**

- February 9, 2016 – If Needed
- March 8, 2016 – If Needed
- *April 12, 2016 – Required Quarterly Meeting*



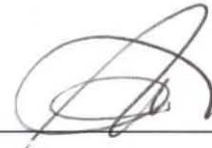
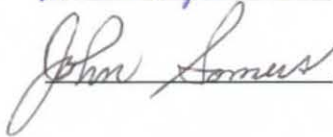
**NEXT MEETING – Scheduled for April 12, 2016**

**ADJOURNMENT**

The meeting was adjourned at 10:38 a.m.

**CERTIFICATION**

We certify the foregoing to be a true account of the proceedings:

 _____, Derek Foss, Chairman	
 _____, KC Corigliano, Secretary	 _____, Marc Morgan, Trustee
 _____, John Somers, Trustee	<u>ABSENT</u> , Brian Godden, Trustee