

## Debbie Tuckerman

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**From:** Robert Bounds  
**Sent:** Wednesday, February 24, 2016 10:37 AM  
**To:** Debbie Tuckerman  
**Subject:** FW: Cost Study

FYI

**From:** Paul Shamoun [mailto:[PTShamoun@flcities.com](mailto:PTShamoun@flcities.com)]  
**Sent:** Thursday, February 18, 2016 2:56 PM  
**To:** Robert Bounds <[RBounds@smfr.com](mailto:RBounds@smfr.com)>  
**Subject:** Cost Study

Robert,

After we checked with the actuary with all the studies that were ordered, I was a little under on the estimate of the cost. I told the Board it would be about \$2,000. When Chuck Carr broke down the request for the almost 20 different studies, he sent us back a quote of between \$4,000 and \$6,000. Apparently COLA studies are very time consuming to set up and run. I told him not to proceed until I was able to get approval from the Board. Can you call a March meeting of the Board of Trustees with this as the only item so I can get their approval to move forward.

Also,

The union guy wanted to look at changes to the OPEB program. Those studies would be in addition to the cost to do studies above and would need to be paid by the district, not the pension fund.

I will be in the office all day tomorrow if you want to talk.

Paul Shamoun  
Associate Director of Financial Services  
Florida League of Cities, Inc.  
850-701-3648