



SOUTHERN MANATEE FIRE RESCUE DISTRICT

Interoffice Memorandum

TO: The Southern Manatee Board of Fire Commissioners

FROM: Robert Bounds

RE: Fallen Firefighters Fund

DATE: 08/13/2015

The Fallen Firefighters Fund (hereafter known as the Fund) was established by the Board of Fire Commissioners of Southern Manatee Fire Rescue in 2001. No disbursement of these funds have occurred since its inception. The Fund is currently housed in Bank of American in a simple checking account. The proposed resolution (2015-05) would authorize Southern Manatee Fire Rescue to place the Fund with Florida Municipal Investment Trust (FMiT). This is a very low risk fund that has historically (10 year) returned between 3-5% annually. The Fund will be easily accessible and requested monies can be received within 5 business days.

An existing SOP (3.57) which outlines the Fund is in the process of being rewritten to more accurately represent the intent of the Fund and the methodology for request/disbursement.

These changes have been reviewed by our attorney and approved by the Florida Municipal Pension Trust Fund (FMPTF), the pension plan administrators for Southern Manatee Fire & Rescue District.

3.57 JOHN J. BARRY FIREFIGHTERS FUND

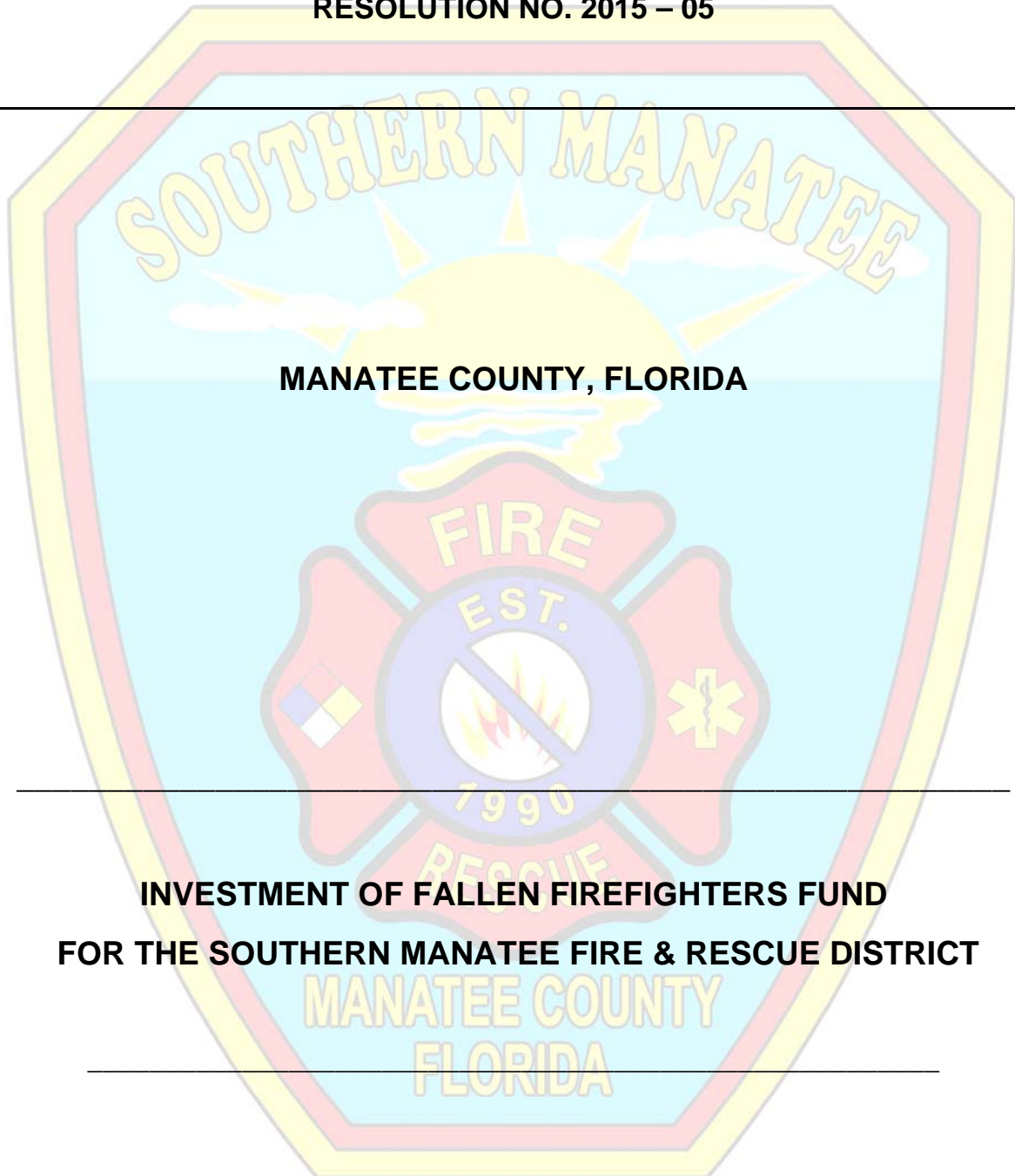
PURPOSE - The John J. Barry Firefighter Fund@ was created by Fire Commissioner John Barry of the Southern Manatee Fire District Board of Fire Commissioners to provide additional financial assistance to the Districts firefighters and or families in the event of serious injury or death. The fund is maintained by monies donated to it by, Commissioners, Fire personnel, and public and private organizations.

POLICY

1. The Firefighter must be a member of the District, and have been seriously injured or killed while on or off duty.
2. The Firefighter, family member or co-worker may make a request for assistance from the FIREFIGHTERS FUND to the Fire Chief or his representative. The request shall be in writing and shall outline the circumstances involved in the incident.
3. The request will be reviewed by a FUND Committee comprised of three District personnel, one which will be a Fire Commissioner, a Chief Officer and an active member of the District appointed by the two sitting members.
4. The COMMITTEE shall review the request, and all pertinent information regarding the incident and or injury, and then make a determination as to the amount of assistance to be provided.
5. The financial assistance provided shall be paid as soon as possible, and shall be considered a gift and shall not be reimbursed.

Approved: _____
Date: June 22, 2001
SMFR

RESOLUTION NO. 2015 – 05



**INVESTMENT OF FALLEN FIREFIGHTERS FUND
FOR THE SOUTHERN MANATEE FIRE & RESCUE DISTRICT
MANATEE COUNTY
FLORIDA**

ADOPTED: AUGUST 20, 2015

SOUTHERN MANATEE FIRE & RESCUE DISTRICT

RESOLUTION 2015-05

Investment of Fallen Firefighters Fund

A RESOLUTION OF THE BOARD OF FIRE COMMISSIONERS OF THE SOUTHERN MANATEE FIRE & RESCUE DISTRICT AUTHORIZING THE TRANSFER OF A CERTAIN FALLEN FIREFIGHTER FUND (“FUND”) CURRENTLY HELD WITHIN A BANK OF AMERICA ACCOUNT TO A FIXED INCOME PORTFOLIO; AUTHORIZING THE CLOSURE OF SAID BANK OF AMERICA ACCOUNT; AUTHORIZING THE OPENING, DEPOSIT AND INVESTMENT OF SAID FUND INTO A FIXED INCOME PORTFOLIO WITH THE FLORIDA MUNICIPAL INVESTMENT TRUST; PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEAL OF ALL RESOLUTIONS IN CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on or about May, 2001 the Board of Fire Commissioners for the Southern Manatee Fire & Rescue District (hereinafter referred to as the “District”) established a Fallen Firefighter Fund (hereinafter referred to as the “Fund”); and

WHEREAS, the purposes of the Fund was to establish an account that would be a depository for certain donated funds (including but not limited to Fire Commissioners’ honorariums) that could be provided in whole, or in part, to a family or families of any District employee in the event of catastrophic illness, serious injury or death; and

WHEREAS, the District’s Board of Fire Commissioners has considered the rising cost and minimal interest rate associated with maintaining the Fund in its existing Bank of America account; and

WHEREAS, the District’s Board of Fire Commissioners has also considered alternative investment options for the Fund that would increase the Fund; and

WHEREAS, the District’s Board of Fire Commissioners has determined that the Fund has a higher likelihood of increasing if it is reinvested; and

WHEREAS, the District's Board of Fire Commissioners has determined that it is in the best interest of the District to transfer the Fund from the Bank of America account into a Fixed Income Portfolio operated by the Florida Municipal Investment Trust; and

WHEREAS, the District's Board of Fire Commissioners directs that the District's Fire Chief or designee take all actions necessary and consistent with this Resolution to invest the Fund in a Fixed Income Portfolio operated by Florida Municipal Investment Trust, transfer the Fund from the Bank of America account to said Fixed Income Portfolio, and close the Fund account held with Bank of America.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTHERN MANATEE FIRE & RESCUE DISTRICT:

SECTION 1. The above recitals are true and correct and are hereby incorporate fully herein.

SECTION 2. The Board of Fire Commissioners for the District hereby authorizes and directs that the following occur with respect Fallen Firefighter Fund ("Fund"):

- (a) A Fixed Income Portfolio account be opened with the Florida Municipal Investment Trust;
- (b) The Fund be transferred from the Bank of America account into the Fixed Income Portfolio account operated by the Florida Municipal Investment Trust; and
- (c) The Bank of America account that previously held the Fund be closed.

SECTION 3. The District designates and authorizes the Fire Chief or designee to execute such documents as are required to take all actions specified in Section 2, above, including but not limited to investing and reinvesting the Fund in other portfolios.

SECTION 4. The Chief and or his designee is hereby directed to furnish a signed copy of this resolution to the Florida Municipal Investment Trust.

SECTION 5. Investments and allocations to and within the Florida Municipal Investment Trust will be reviewed annually by the District, which will responsibly provide for the safety, liquidity, and reasonable return of investment to best serve the Fund.

SECTION 6. All prior Resolutions or actions of the District's Board of Fire Commissioners that are in conflict with this Resolution are hereby repealed.

SECTION 7. If any section, subsection, sentence, clause or provision of this Resolution is held invalid, the remainder of the Resolution shall not be affected.

SECTION 8. This Resolution shall take effect immediately upon its adoption.

Adopted with a quorum present, this 20th day of August, 2015.

SOUTHERN MANATEE FIRE & RESCUE DISTRICT

ATTEST:

Melanie A. Marken, Secretary

Charles A. Durant, Chairman

Dan Center, Vice Chairman

Anthony C. Evans, Treasurer

Jim Cena, Commissioner

