

**SOUTHERN MANATEE FIRE & RESCUE DISTRICT  
FIREFIGHTERS PENSION PLAN -- BOARD OF TRUSTEES  
MINUTES of JULY 9, 2013**

The meeting came to order at 9:00 a.m. The following Trustees were present--

Derek Foss, Chairman	Marc Morgan, Trustee
KC Corigliano, Secretary	Brian Godden, Trustee
John Somers, Trustee	

Also present at the meeting were Chief Gorski, Deputy Fire Marshal Bounds and Administrative Assistant Tuckerman. Also in attendance was Paul Shamoun from FMPTF. The attached guest list contains signatures of members of the public.

**SPECIAL BUSINESS**

\* **Chuck Carr – Southern Actuary**

Chuck Carr joined the board meeting right after 9:00 am and gave a brief overview of the 2012 Actuarial Valuation. He also answered questions from the board, staff and audience.

It was suggested to modify page 1-1 to show the percentage that the Districted owed less an estimated Premium Tax percentage.

*A motion was made by KC Corigliano to approve the 2012 Actuarial Report with the page modification. The motion was seconded by Marc Morgan and unanimously carried.*

\* **Paul Shamoun – FMPTF**

Paul gave an update on the investments of the pension plan through March 30, 2013. He stated that the June reports should be out in a couple of weeks. Paul answered questions from the Board, Staff and audience.

**MINUTES**

*A motion was made by KC Corigliano to approve the minutes of April 9, 2013. The motion was seconded by John Somers and unanimously carried.*

**OLD BUSINESS**

- None

**NEW BUSINESS**

- **Summary Plan Descriptions**

Chief Gorski noted that these were due to be distributed to employees. Staff has begun work on them but will get them completed as soon as possible.

- **Recording of Meetings**  
Chairman Foss brought up the idea of recording the Board of Trustee Meetings. There was some discussion. *A motion was made by KC Corigliano to not record meetings. The motion was seconded by Brian Godden and unanimously carried.*
- **Board Approval of 2012 Annual Report**  
The 2012 Annual Report was omitted at the April meeting. A copy was provided in the Trustees board packet. The report has been approved by the Division of Retirement as was reported at April's meeting. *A motion was made by KC Corigliano to approve the 2012 Annual Report. Marc Morgan seconded the motion and it unanimously carried.*
- **Engagement Letter from Christopher, Smith & Leonard**  
An Engagement Letter from the auditors was received. Chairman Foss noted that this was an item discussed at the training in Tallahassee. The costs are spread between the District's audit and the Pension Plan (\$6,900). The pension plan will have a separate audit. Chief Gorski noted that the District will be going out for bid for auditing services next year. They will look to engage in a multi-year contract. *A motion was made by KC Corigliano to approve the Engagement Letter. Marc Morgan seconded the motion and it unanimously carried.*
- **Reimbursement for Conference Costs**  
A letter to FMPTF from the District requesting reimbursement for Pension Conference Costs was presented. *A motion was made by KC Corigliano to approve the reimbursement. Brian Godden seconded the motion and it unanimously carried.*
- **Renewed Fiduciary Liability Insurance Policy**  
A copy of the renewal of the Fiduciary Liability Policy was presented to the Trustees for the records.
- **Invoices for payment - Ratification**  
The invoices received since the March 1, 2013 was listed on the agenda. *A motion was made by KC Corigliano to ratify the payments as presented. John Somers seconded the motion and it unanimously carried.*
- **New Recurring Payment/Benefits received since March 1, 2013**  
*KC Corigliano made a motion to ratify the recurring payment/benefits as presented. Marc Morgan seconded the motion and the motion unanimously carried.*

**CORRESPONDENCE/INFORMATION**

- **Plan Account Statements for March, April & May 2013**  
*KC Corigliano made a motion to approve the Plan Account Statements as presented. John Somers seconded the motion and the motion unanimously carried.*

**PUBLIC COMMENT**

There was none.

**COMMENTS**

Chief Gorski asked the Board if they could meet on August 13 to approve the Summary Plan Descriptions so that we can get them out to employees. The Board approved that meeting.

**SCHEDULED MEETINGS –**

- August 13, 2013 – To approve the Summary Plan Descriptions.
- September 10, 2013 – If Needed
- **October 8, 2013 – Required Quarterly Meeting.**


**NEXT MEETING – Scheduled for August 13, 2013**

**ADJOURNMENT**

The meeting was adjourned at 11:40 a.m.


**CERTIFICATION**

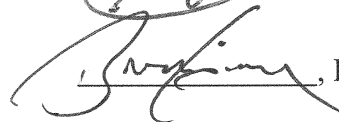
We certify the foregoing to be a true account of the proceedings:

 \_\_\_\_\_, Derek Foss, Chairman

 \_\_\_\_\_, KC Corigliano, Secretary

 \_\_\_\_\_, John Somers, Trustee

 \_\_\_\_\_, Marc Morgan, Trustee

 \_\_\_\_\_, Brian Godden, Trustee